



## **BEARFACTS 1994 – 2004**

### **Manhattan (MSA) [31740]**

Manhattan is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 112,829 ranked 310th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Manhattan had a per capita personal income (PCPI) of \$27,018. This PCPI ranked 247th in the United States and was 81 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.3 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Manhattan was \$17,294 and ranked 321st in the United States. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Manhattan had a total personal income (TPI) of \$3,048,394\*. This TPI ranked 304th in the United States. In 1994 the TPI of Manhattan was \$2,045,224\* and ranked 294th in the United States. The 2004 TPI reflected an increase of 4.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Manhattan. In 2004 net earnings accounted for 74.9 percent of TPI (compared with 73.2 in 1994); dividends, interest, and rent were 13.8 percent (compared with 16.9 in 1994); and personal current transfer receipts were 11.3 percent (compared with 10.0 in 1994). From 2003 to 2004 net earnings increased 5.7 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 1.3 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Manhattan increased from \$2,462,311\* in 2003 to \$2,602,590\* in 2004, an increase of 5.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,752,686\* to the 2004 estimate was 4.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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